AILIS

Société d'investissement à capital variable
28, boulevard de Kockelscheuer
L-1821 Luxembourg
RCS Luxembourg number: B215916
(the "**Company**")

NOTICE TO SHAREHOLDERS

17th November 2026

Dear shareholder,

The board of directors of the Company (the "**Board**") would like to inform you about the following changes which are planned to become effective on 1st December 2026 (the "**Effective Date**").

1. Reasons for the change and impact on shareholders

Following a group restructuration, Fideuram Asset Management (Ireland) dac (the "**Management Company**") will be merged into Eurizon Capital SGR S.p.A., acting through its Dublin Branch, Eurizon Capital SGR S.p.A., Dublin Branch on 1st December 2026 (the **"New Management Company**").

Eurizon Capital SGR S.p.A. is a public company limited by shares incorporated in Milan under Italian laws, regulated and authorized by Banca d'Italia (the Italian Central Bank) and CONSOB (public authority responsible for regulating the Italian securities market), *inter alia*, as a management company in accordance with Directive 2009/65/EC, as amended, with a share capital of 118,200,000.00 Euros and having its registered office located at Via Melchiorre Gioia, 22 20124 Milan, Italy and branch offices in Luxembourg, France, Germany, Ireland and Spain.

From the Effective Date, the New Management Company will manage the Company on a freedom to provide services basis through its Dublin Branch.

The offices of the Dublin Branch of the New Management Company will be the same as that of the Management Company, i.e. Eurizon Capital SGR S.p.A., Dublin Branch, 2nd Floor, International House, 3 Harbourmaster Place, IFSC, Dublin 1, D01 K8F1, Ireland.

For the avoidance of doubt, the change of management company will have no impact on the management and operational team currently in place within the Management Company. Substantially the same team will continue managing all management company-related matters concerning the Company and this change will therefore not affect the way the Company is managed or its risk profile.

2. Costs

As remuneration for its services, the New Management Company will be entitled to the same fees as previously paid to the Management Company. For the avoidance of doubt, this change of management company will not increase the fees to be borne by the shareholders of the Company, which remain unchanged.

The costs related to the change of management company will be borne by the New Management Company.

3. Impact of the change of management company on the current service providers of the Company

There will be no impact on the current service providers of the Company.

All assets and liabilities of the Management Company will be transferred to the New Management Company as from the Effective Date.

The New Management Company will step into all of the Management Company's contractual relationships with the relevant fund service providers, subject to completion of regulatory processes, to ensure continuity on the Effective Date.

4. Impact of the change of management company on the PRIIPS KIDs and Prospectus of the Company

The change of management company will entail certain consequential amendments to the Company's prospectus (the "**Prospectus**"), which should not be regarded as material, in order to align it with certain policies and procedures of the New Management Company.

In addition, certain other non-material updates have been made to the Prospectus.

The change of management company, as well as the other changes mentioned above, will be reflected in a new version of the Prospectus, a draft of which is available upon request at the office of the New Management Company.

Furthermore, the change of management company will also entail an amendment of the Company's Key Information Documents ("**PRIIPs KIDs**").

For the reasons referred to above, the changes are not considered material to affect the investors' interests and impact the basis on which they made their existing investment, within the meaning of CSSF Circular 14/591 relating to protection of investors in case of a material change to an open-ended undertaking for collective investment. Therefore, no one month prior notice (with the possibility to redeem shares free of charge) needs to be granted to shareholders in this context.

The updated Prospectus and related documents reflecting these changes will be available at the offices of Company, the New Management Company and its Dublin Branch, the Depositary Bank, STATE STREET BANK INTERNATIONAL GmbH, Luxembourg branch, INTESA SANPAOLO WEALTH MANAGEMENT and the authorized Distributors.

Yours faithfully,
The Company